

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

WELLS FARGO BANK, NATIONAL  
ASSOCIATION, as Trustee,

*Plaintiff,*

v.

MARGATE FUNDING I, LTD.; MARGATE  
FUNDING I, CORP.; MACQUARIE  
INVESTMENT MANAGEMENT ADVISERS  
(F/K/A DELAWARE INVESTMENT  
ADVISORS); ANGELO GORDON  
MANAGEMENT, LLC; BRACEBRIDGE  
CAPITAL, LLC; SERENGETI ASSET  
MANAGEMENT, LP; CITIBANK, N.A.;  
BANK OF AMERICA, N.A.; CEDE & CO.,  
AND JOHN DOES 1 THROUGH 100,

*Defendants.*

No. 21-cv-4939 (PAC)

**ORDER**

On December 1, 2022, the Court held a pre-motion conference to address Interpleader-Defendant Pacific Investment Management Company LLC (“PIMCO”)’s discovery request for materials held by Interpleader-Defendant Angelo Gordon Management, LLC (“AG”). *See* ECF Nos. 96, 97. PIMCO seeks documents and communications regarding AG’s August 2021 purchase of Class A2 Notes (“Purchase”). As discussed at the conference, the Court **ORDERS** that AG produce to PIMCO:

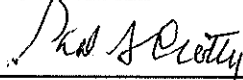
- The purchase date, counterparty, amount purchased, and purchase price of the Purchase;
- Any specific information or documents concerning the Purchase, including documents regarding valuation;
- Any documents regarding any assignment agreements with Citibank, including any written assignment agreements and/or formal contracts that expressly assign claims, regarding the Purchase;

- Any contemporaneous modeling regarding valuation of the Purchase;

Unresolved is AG's production of non-privileged communications regarding the Purchase. AG advised at the conference, however, that it would be willing to conduct a narrow, targeted search for these communications. AG and PIMCO are thus also directed to meet and confer on how to conduct such a narrow, targeted search for non-privileged communications regarding the Purchase, over a period beginning with the start of Purchase negotiations and ending with the Purchase settlement in August 2021.

Dated: New York, New York  
December 1, 2022

SO ORDERED



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HONORABLE PAUL A. CROTTY  
United States District Judge